# Senate Daily Reader

# Monday, February 03, 2003

Bills Included					
HB 1036	SB 71	SB 72			

### **State of South Dakota**

#### SEVENTY-EIGHTH SESSION LEGISLATIVE ASSEMBLY, 2003

400I0227

## HOUSE TAXATION COMMITTEE ENGROSSED NO. $HB\ 1036$ - 01/23/2003

Introduced by: The Committee on Taxation at the request of the Department of Revenue

- FOR AN ACT ENTITLED, An Act to revise certain dates pertaining to references to the
  Internal Revenue Code.

  BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 10-43-10.1 be amended to read as follows:
- 5 10-43-10.1. Net income, in the case of a financial institution, is taxable income as defined in
- 6 the Internal Revenue Code, as amended, and in effect on January 1, 2002 2003, and reportable
- 7 for federal income tax purposes for the taxable year, but subject to the adjustments as provided
- 8 in §§ 10-43-10.2 and 10-43-10.3. If a financial institution has elected to file its federal tax return
- 9 pursuant to 26 USC § 1362(a), as amended, and in effect on January 1, 1997, net income shall
- 10 be computed in the same manner and in the same amount as if that institution had continued to
- 11 file its federal tax return without making the election and the financial institution shall continue
- 12 to be treated as a separate corporation for the purposes of this chapter.
- 13 Section 2. That chapter 10-43 be amended by adding thereto a NEW SECTION to read as
- 14 follows:
- 15 The amendments to the Internal Revenue Code made pursuant to Public Law 107-147 (The

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1 Job Creation and Workers Assistance Act of 2002), which was signed into law March 9, 2002,

- shall apply to each return made pursuant to chapter 10-43 whose original due date for filing is
- 3 on or after January 1, 2002.

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- 4 Section 3. That subdivision (6) of § 10-18A-1 be amended to read as follows:
- 5 (6) "Income," the sum of adjusted gross income as defined in the United States Internal 6 Revenue Code, as amended, and in effect on January 1, 2002 2003, and all nontaxable 7 income, including but not limited to the amount of capital gains excluded from 8 adjusted gross income, alimony, support money, nontaxable strike benefits, cash 9 public assistance and relief, not including relief granted under this chapter, the gross 10 amount of any pension or annuity, including Railroad Retirement Act benefits and 11 veterans' disability pensions, all payments received under the federal social security 12 and state unemployment insurance laws, nontaxable interest received from the federal 13 government or any of its instrumentalities, workers' compensation, and the gross 14 amount of loss of time insurance, but not including gifts from nongovernmental 15 sources, food stamps, or surplus foods, or other relief in kind provided by a public 16 agency less real estate taxes payable on the applicant's principal residence for the year 17 in which application is made. However, the reduction in the applicant's income for real 18 estate taxes payable may not exceed four hundred dollars;
  - Section 4. That subdivision (5) of § 10-45A-1 be amended to read as follows:
  - (5) "Income," the sum of adjusted gross income as defined in the United States Internal Revenue Code, as amended, and in effect on January 1, 2002 2003, and all nontaxable income, including but not limited to the amount of capital gains excluded from adjusted gross income, alimony, support money, nontaxable strike benefits, cash public assistance and relief, not including relief granted under this chapter, the gross

amount of any pension or annuity, including Railroad Retirement Act benefits and
veterans' disability pensions, all payments received under the federal social security
and state unemployment insurance laws, nontaxable interest received from the federal
government or any of its instrumentalities, workers' compensation, and the gross
amount of loss of time insurance, but not including gifts from nongovernmental
sources, food stamps, or surplus foods, or other relief in kind provided by a public
agency, less real estate taxes payable or ten percent of rent paid on the applicant's
principal residence for the year in which application is made. However, the reduction
in the individual's income may not exceed four hundred dollars;
Section 5. That subdivision (7) of § 10-40A-1 be amended to read as follows:
(7) "Internal Revenue Code," the federal Internal Revenue Code, as amended, and in

effect on January 1, <del>2002</del> <u>2003</u>;

## **State of South Dakota**

#### SEVENTY-EIGHTH SESSION LEGISLATIVE ASSEMBLY, 2003

488I0153

## SENATE EDUCATION COMMITTEE ENGROSSED NO. SB~71 - 01/30/2003

Introduced by: Senators Olson (Ed), Dempster, Knudson, Koetzle, McCracken, Moore, Reedy, Sutton (Dan), and Symens and Representatives Schafer, Burg, Cradduck, Elliott, Haverly, Kroger, LaRue, and Olson (Mel)

- 1 FOR AN ACT ENTITLED, An Act to provide for the alternative certification of school
- 2 administrators.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. The Board of Education shall promulgate rules pursuant to chapter 1-26
- 5 establishing an alternative route to certification for persons employed as school administrators
- 6 who do not currently meet the certification requirements for the positions they hold. The
- 7 alternative certification program shall be delivered by an accredited college or university with an
- 8 approved program or endorsement program in the discipline. It shall be delivered in coordination
- 9 with the Department of Education and Cultural Affairs and the employing school system. The
- 10 alternative certification program shall include education coursework in administration, on-the-job
- 11 training, and mentorship.
- Section 2. Effective July 1, 2004, all principals and superintendents whose preparation does
- 13 not met certification standards established in ARSD 24:16:09 shall submit to the Department of
- 14 Education and Cultural Affairs a professional development plan to meet the alternative

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1 certification requirements established by the South Dakota Board of Education.

### **State of South Dakota**

#### SEVENTY-EIGHTH SESSION LEGISLATIVE ASSEMBLY, 2003

Introduced by: Senators McCracken, Apa, Bogue, Moore, Sutton (Dan), and Vitter and Representatives Konold, Burg, Cutler, Frost, Madsen, Nesselhuf, Schafer, Sebert, Sigdestad, and Wick

- 1 FOR AN ACT ENTITLED, An Act to revise certain provisions related to notice for insufficient
- 2 funds checks.
- 3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:
- 4 Section 1. That § 22-41-3.1 be amended to read as follows:
- 5 22-41-3.1. The holder of an insufficient funds check shall, before presenting it to the state's
- 6 attorney for prosecution, serve a notice of dishonor upon the writer of the check, by registered
- 7 or certified mail, return receipt requested, or by regular mail, supported by an affidavit of mailing
- 8 sworn and retained by the sender, in the United States mail and addressed to the recipient's most
- 9 recent address known to the sender. If the notice is mailed and not returned as undeliverable by
- the United States Postal Service, notice shall be conclusively presumed to have been given on
- 11 the date of mailing. The holder of the dishonored check shall upon return of the receipt hold it
- for a period of at least five days and upon the expiration of that period shall present the check
- with the attached bank return, return receipt or affidavit of mailing, and copy of the dishonor
- 14 notice to the state's attorney for prosecution.